



CODE OF CONDUCT

As a member of Two Rivers Angel Network, you will have access to both (a) material nonpublic information about privately held companies; and (b) other information that while not material, may nonetheless be sensitive, confidential and/or proprietary, such as trade secrets, financial information, computer programs, and personnel files. This information must be used solely for Two Rivers Angel Network business purposes.

Material information is any information that a reasonable investor would likely consider important in making a decision to invest, including but not limited to:

- Financial information, including sales, orders, or income;
- Financial projections, forecasts, or budgets;
- Major purchases or sales of assets;
- Gain or loss of a significant customer or supplier;
- Changes in management;
- Manufacturing techniques;
- Development of significant new products, services, or technologies;
- Major litigation or government investigations or the threat thereof;
- Major transactions or negotiations with other companies regarding joint ventures, alliances, or licensing agreements.

Accordingly, you agree that you will:

- Not use material, nonpublic information or other sensitive or confidential information for personal gain or advantage.
- Keep both material nonpublic and other sensitive or proprietary information about the companies strictly confidential and all reasonable efforts will be undertaken to prevent unauthorized disclosure of, or access to, this information.

- Respect the privacy of other potential investors and not provide their names to any third party without their permission.
- Disclose to the other members any relationship you have or may have with a presenting company at the time the information is communicated, including any financial interest you have in the presenting company (including, but not limited to, an interest as an owner, lender, employee or other similar financial interest that a family member has in the presenting company).
- Inform the other members of any potential investment opportunities that are consistent with and/or may further the interests and philosophy of the organization.

Please indicate that you have received, read, and will abide by this Code of Conduct by signing your name and returning it to the Network's office.

ACKNOWLEDGMENT

I certify that I have received, read, and will abide by Two Rivers Angel Network's Code of Conduct.

Signature

Print Name

Date